



FORM ADV PART 2B
BROCHURE SUPPLEMENT

Phillip R. Morgan, CPA

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Forum Financial Management, LP

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This brochure supplement provides information about Phillip R. Morgan that supplements the Forum Financial Management, LP brochure. You should have received a copy of that brochure. Contact us at 630-873-8520 if you did not receive Forum Financial Management, LP's brochure or if you have any questions about the contents of this supplement.

Additional information about Phillip R. Morgan is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Full Legal Name: Phillip R. Morgan, CPA

Education Background:

- Dallas Baptist University, MBA Accounting & Communications, 12/2013
- Liberty University, MS Accounting, 12/2011

Business Experience:

- Forum Financial Management, LP, Investment Adviser Representative, 8/2018 - Present
- Forrester | Morgan, PLLC, (formerly Forrester | Morgan, PC), CPA-Managing Partner, 1/2012-Present
- United States Army - Active Duty, Sergeant-E5, 4/2003 - 12/2011

Designations/Certifications:

Phillip R. Morgan has earned the following designation(s)/certification(s) and is in good standing with the granting authority:

- Certified Public Accountant (CPA)

Please refer to Part 2B Appendix 1 for definitions of the above designations.

Item 3 Disciplinary Information

Phillip R. Morgan has no reportable disciplinary history.

Item 4 Other Business Activities

Phillip R. Morgan is a Managing Partner and certified public accountant ("CPA") with Forrester | Morgan, PLLC, (formerly Forrester | Morgan, PC), a certified public accounting firm. Clients of our firm may also be clients of Forrester | Morgan, PLLC. The services provided and compensation received by Mr. Morgan and Forrester | Morgan, PLLC for accounting related activities are separate and distinct from any fees paid for advisory services provided by our firm.

Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Morgan's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Forum Financial Management, LP's firm brochure for additional disclosures on this topic.

Item 6 Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws.

Forum's compliance program is overseen by Forum's Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

Nikki Hopson
Manager, Advisor Development and Supervision
(630) 376-4367
nhopson@forumfin.com

Allison Tronnes
Chief Compliance Officer
(630) 873-8512
atronnes@forumfin.com

Item 7 Part 2B Appendix 1

Certified Public Accountant (CPA)

CPA's are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.