



**Form ADV Part 2B
Brochure Supplement**

Stephen Albert Senesac

Office Address

800 North Tamiami Trail, #1501
Sarasota, FL 34236
Telephone: (815) 210-7070

April 16, 2024

Item 1 – Cover Page

This Brochure Supplement provides information about Stephen Albert Senesac that supplements the Forum Financial Management, LP (“Forum”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of that Firm Brochure. Please contact us at (630) 873-8520 if you did not receive Forum’s Firm Brochure or if you have any questions about the contents of this Brochure Supplement. You can also obtain a copy at www.forumfinancial.com. The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148.

Additional information about Stephen Albert Senesac is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Stephen Albert Senesac

Individual CRD #: 1846064

Born: 1952

Education Background:

- Brigham Young University: Bachelor of Science (BS), Accounting – 1976

Business Experience:

- Forum Financial Management, LP: Investment Adviser Representative – 10/2013 to Present
- Senesac & Lennon, Ltd.: Consultant – 5/1994 to Present
- Senesac & Lennon Financial Group: Tax Advisor – 11/2012 to 5/2015
- PKS Advisory Services, LLC: Investment Adviser Representative – 10/2013 to 12/2014
- Purshe Kaplan Sterling Investments, Inc.: Registered Representative – 10/2013 to 12/2014

Professional Designations, Certifications, and Exams:

- Personal Financial Specialist (PFS™), 2006
- Uniform Investment Adviser Law Examination (Series 65 Exam), 1998
- Certified Public Accountant (CPA), 1980

Please refer to [Appendix](#) for definitions of the above.

Item 3 – Disciplinary Information

Stephen has no reportable legal or disciplinary history.

Item 4 – Other Business Activities

Stephen is a Consultant with Senesac and Lennon, Ltd., providing tax planning and tax return preparation services. This activity accounts for approximately 5% of his time. Stephen receives additional compensation for this outside business activity. Clients of Senesac and Lennon, Ltd. or Stephen in this business activity could also be clients of Forum Financial Management, LP. The compensation received by Stephen in this capacity is separate and apart from the fees clients pay Forum for advisory services. Clients should be aware that the receipt of additional compensation by Stephen in this outside business activity creates a conflict of interest. However, clients are under no obligation to purchase tax services through Stephen.

Please refer to “Item 10 – Other Financial Industry Activities and Affiliations” of Forum’s Firm Brochure for complete disclosure of the above referenced outside business activities.

Item 5 – Additional Compensation

Stephen receives additional compensation as a result of his other business activities disclosed in Item 4 above, but does not otherwise receive any economic benefit for investment advisory or investment-related

services beyond his role at Forum. Please also refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s Firm Brochure for additional disclosures on this topic.

Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

Nikki Hopson

Advisor Development and Supervision
(630) 376-4367
nhopson@forumfinancial.com

Allison Tronnes

Chief Compliance Officer
(630) 873-8512
atronnes@forumfinancial.com

Appendix

Certified Public Accountant (CPA)

The Certified Public Accountant (CPA) is a professional designation for licensed accounting professionals. CPAs are licensed and regulated by their state Boards of Accountancy. While state laws and regulations vary, the education, experience, and testing requirements for licensure as a CPA generally include: a bachelor’s degree in business administration, finance, or accounting, in addition to having completed 150 hours of education; a minimum of two years of public accounting experience; and successful passage of the Uniform CPA Examination® (“CPA Exam”). The CPA Exam comprises four sections: auditing and attestation, business environment and concepts, financial accounting and reporting, and regulation.

In order to maintain a CPA designation, states generally require completion of continuing professional education (hourly requirements vary by state). Additionally, all American Institute of Certified Public Accountants (AICPA) members must adhere to a rigorous Code of Professional Conduct, which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own. For more information, refer to the AICPA website at: <https://www.aicpa.org/home>.

Personal Financial Specialist (PFS™)

The Personal Financial Specialist (PFS™) is a professional certification for Certified Public Accountants (CPAs) awarded by the American Institute of Certified Public Accountants (AICPA). The PFS™ certification allows CPAs to expand their expertise and offerings to include financial planning and wealth management.

The requirements for the Personal Financial Specialist (PFS™) credential are established by the Personal Financial Planning (PFP) Division staff at the AICPA, the National Accreditation Commission, and the PFS Credential Committee. The four major requirements are:

- Hold a valid CPA license and be a regular member of the AICPA.
- For the Standard and Certificate pathways, earn a minimum of 75 hours of PFP continuing professional development within the five years preceding your PFS™ application.
- For the Experienced pathway, earn a minimum of 105 hours of PFP continuing professional development within the seven years preceding the PFS application.
- For the Standard and Certificate pathways, within the five years preceding the PFS™ application, complete two years of full-time business or teaching experience (or 3,000 hours equivalent) in personal financial planning or, for candidates in academia, a qualified credential holder should be a full-time professor and have taught at least four accredited college courses with 50% of their material included in the PFS Body of Knowledge.
- For the Experienced pathway, within the seven years preceding the PFS™ application, complete five years of full-time business experience (or 7,500 hours equivalent) in personal financial planning.
- Pass the PFS™ Exam.

A PFS™ professional is required to adhere to AICPA's Code of Professional Conduct and must complete 120 hours (or its equivalent) of continuing professional education every three years. For more information, refer to the AICPA website at: <https://us.aicpa.org/membership/join/pfs-eligibility-requirements>.

Uniform Investment Adviser Law Examination (Series 65 Exam)

The Uniform Investment Adviser Law Examination (Series 65 exam) is a North American Securities Administrators Association (NASAA) exam administered by the Financial Industry Regulatory Authority, Inc. (FINRA). The exam consists of 130 scored questions. Candidates have 180 minutes to complete the exam. In order for a candidate to pass the Series 65 exam, the individual must correctly answer at least 94 of the 130 scored questions. For more information, refer to the NASAA website at: <https://www.nasaa.org/exams/>.