



**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

John Joseph Adam

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The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148. Telephone: (630) 873-8520. Website: www.forumfinancial.com.

This brochure supplement provides information about John Joseph Adam that supplements the Forum Financial Management, LP ("Forum") Form ADV Part 2A Brochure ("firm brochure"). You should have received a copy of that firm brochure. Please contact us at (630) 873-8520 if you did not receive Forum's firm brochure or if you have any questions about the contents of this brochure supplement.

Additional information about John Joseph Adam is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: John Joseph Adam

Born: 1956

Education Background:

- St. Joseph's College: Bachelor of Science (BS), Accounting and Finance – 1978

Business Experience:

- Forum Financial Management, LP: Partner – 7/2002 to Present
- Forum Tax & Accounting Services, LLC: Contractor – 1/2023 to Present
- F.A.M., LLC: Member – 1/2014 to Present
- Forum Administrative Services: Shareholder – 7/2002 to Present
- Forum Tax & Accounting Services, LLC: Member – 7/2002 to 12/2022
- Forum CPA Group LLC: Member – 1/2012 to 12/2013

Designations and Certifications:

Mr. Adam has earned the following designation(s) and/or certification(s) and is in good standing with the granting authority:

- Enrolled Agent (EA), 1984
- Licensed Insurance Agent, 1989
- CERTIFIED FINANCIAL PLANNER™ (CFP®), 1998

Please refer to Part 2B Appendix 1 for definitions of the above designation(s) and/or certifications(s).

Item 3 – Disciplinary Information

Mr. Adam has no reportable disciplinary history.

Item 4 – Other Business Activities

Mr. Adam is an Enrolled Agent (EA) at Forum Tax & Accounting Services, LLC and is also an independent insurance agent. Clients of Forum Tax & Accounting Services, LLC and Mr. Adam's insurance clients may also be clients of Forum Financial Management, LP. The fees earned by Mr. Adam in these outside business activities are separate and apart from the fees clients pay Forum Financial Management, LP for advisory services. Mr. Adam's outside business activities present a conflict of interest because Mr. Adam may have an incentive to recommend tax and accounting services and/or insurance products for the purpose of generating fees and/or commissions. Mr. Adam allocates approximately 25% of his professional time to these outside business activities.

Please refer to “Item 10 – Other Financial Industry Activities and Affiliations” of Forum’s firm brochure for complete disclosure of the above referenced investment-related activities.

Item 5 – Additional Compensation

Refer to the Other Business Activities section above for disclosures on Mr. Adam's receipt of additional compensation as a result of his other business activities.

Also, please refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s firm brochure for additional disclosures on this topic.

Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws.

Forum's compliance program is overseen by Forum's Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

Nikki Hopson

Advisor Development and Supervision
(630) 376-4367
nhopson@forumfinancial.com

Allison Tronnes

Chief Compliance Officer
(630) 873-8512
atronnes@forumfinancial.com

Item 7 – Part 2B Appendix 1

CERTIFIED FINANCIAL PLANNER™ (CFP®)

The CERTIFIED FINANCIAL PLANNER™ (CFP®) is a professional certification awarded by the Certified Financial Planner Board of Standards, Inc. (CFP Board). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold this certification. It is recognized for its rigorous education and training requirements, high standard of professional education, stringent code of conduct and standards of practice, and ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® certification, an individual must satisfactorily fulfill the following requirements:

- *Education* – The two-part education requirement includes both completing college- or university-level coursework on financial planning through a CFP Board Registered Program and holding a bachelor's degree or higher (in any discipline) from an accredited university. The coursework includes topics on professional conduct and regulation, general principles of financial planning, risk management and income planning, estate planning, psychology of financial planning, and financial plan development.
- *Examination* – Candidates for the CFP® certification must pass the CFP® exam, which tests the individual's ability to apply financial planning knowledge to real-life situations and ensures that the candidate is highly qualified to develop a holistic plan for clients' finances. The exam is a 170-question,

multiple-choice test that consists of two 3-hour sessions over one day. The exam includes stand-alone and scenario-based questions, as well as questions associated with case studies.

- *Experience* – The experience requirement prepares candidates for the CFP® certification to provide personal financial planning to the public without supervision. Individuals may fulfill the experience requirement either before or after taking the exam. Candidates must complete either 6,000 hours of professional experience related to the financial planning process or 4,000 hours of apprenticeship experience that meets additional requirements.
- *Ethics* – The ethics requirement indicates that candidates for the CFP® certification have agreed to adhere to high ethical and professional standards for the practice of financial planning and to act as a fiduciary when providing financial advice to their clients.

Individuals who obtain the CFP® certification must also complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Individuals must complete 30 hours of continuing education hours every two years, including a two-hour, CFP Board-approved ethics course.
- *Ethics* – Individuals must complete a Renewal Application annually, which includes an agreement to be bound by the CFP Board's "Code of Ethics and Standards of Conduct." These require that the CFP® professional provide financial planning services as a fiduciary and in the best interest of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board's disciplinary process, which could result in suspension or permanent revocation of the CFP® certification. For more information, refer to the CFP Board's website at: <https://www.cfp.net/>.

Enrolled Agent (EA)

An Enrolled Agent (EA) is a tax professional authorized by the United States government to represent taxpayers in matters regarding the Internal Revenue Service (IRS). EAs may become credentialed in two different ways: (i) with five years of IRS experience regularly interpreting tax regulations, or (ii) through the successful completion of the three-part Special Enrollment Exam (SEE). EA candidates must also pass a background check before they are granted the credential. For more information, refer to the IRS website at: <https://www.irs.gov/tax-professionals/enrolled-agents/enrolled-agent-information>.