

FORM ADV PART 2B  
BROCHURE SUPPLEMENT

**Mark J. Schmulen**

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This brochure supplement provides information about Mark Jason Schmulen that supplements the Forum Financial Management, LP brochure. You should have received a copy of that brochure. Contact us at 630-873-8520 if you did not receive Forum Financial Management, LP's brochure or if you have any questions about the contents of this supplement.

Additional information about Mark Jason Schmulen (CRD # 6776157) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Mark Jason Schmulen

**Born:** 1980

#### Education Background:

- University of Pennsylvania, BA International Relations, 2003
- Stanford Graduate School of Business, MS Management, 2015

#### Business Experience:

- Forum Financial Management, LP, Investment Adviser Representative, 4/2017 - Present
- Real Page, Inc., VP, 09/2020 - Present
- Jelly Capital, LLC, Manager, 6/2015 - Present
- Chirp Systems, Inc., Founder & CEO, 10/2018 - 09/2020
- Constant Contact, Inc., General Manager, 5/2010 - 6/2014
- Nutshell Mail, Inc., Founder & CEO, 9/2006 - 5/2010
- JP Morgan Investment Bank, IB Analyst, 6/2003 - 8/2006

#### Designations/Certifications:

Mark Jason Schmulen has earned the following designation(s)/certification(s) and is in good standing with the granting authority:

- NASAA Series 65, Uniform Investment Adviser, 2017.

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Mark Jason Schmulen has no required disclosures under this item.

## Item 4 Other Business Activities

Mark J. Schmulen is the Manager of Jelly Capital, LLC, a private investment firm providing direct investments in real estate assets and operating companies at various stages of development. Jelly Capital is an unaffiliated company. While Mr. Schmulen principally manages Jelly Capital for his own account, he may solicit individuals to co-invest in various limited partnerships. Additionally, Mr. Schmulen has several outside business activities that are separate and apart from the investment advisory services he provides through Forum. These outside business activities are not investment related, however Mr. Schmulen does allocate approximately 90% of his professional time to these outside business activities.

Mr. Schmulen's outside business activities include 1) Board Director of Innovative Food Holdings, a specialty food distribution corporation. 2) VP of Real Page, Inc., which offers software solutions for the multifamily apartment market and is responsible for product development of smart access control.

The fees earned by Mr. Schmulen in these outside business activities are separate and apart from the fees he earns for investment advisory services.

## Item 5 Additional Compensation

Refer to the Other Business Activities section above for disclosures on Mr. Schmulen's receipt of additional compensation as a result of his other business activities.

Also, refer to the Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations section(s) of Forum Financial Management, LP's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

Forum has implemented a Code of Ethics and an internal compliance program that guides each associated person in meeting their fiduciary obligations to clients. Advice provided to clients is directed by Forum's investment philosophy. The firm monitors the advice given to Forum's advisory clients by its advisors in the following ways:

- an initial review of the asset allocation for a new client as compared to the client's risk tolerance and investment objectives;
- periodic reviews of a random number of the advisor's client files in order to provide reasonable assurance that the advice provided by the advisor to his or her clients is consistent with the client's stated investment objectives and Forum's policies and procedures, and
- in-person or telephonic meetings with advisors to review client activity. Moreover, on at least an annual basis, Forum offers training to each of its advisors to cover investments, new products, and related compliance concerns.

Mark J. Schmulen is supervised by Faye H. Nybo, Director of Supervision. Ms. Nybo can be reached at (630) 873-8503 or [fnybo@forumfin.com](mailto:fnybo@forumfin.com).