



**Form ADV Part 2B
Brochure Supplement**

James Arnold Lopera

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Item 1 – Cover Page

This Brochure Supplement provides information about James Arnold Lopera that supplements the Forum Financial Management, LP (“Forum”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of that Firm Brochure. Please contact us at (630) 873-8520 if you did not receive Forum’s Firm Brochure or if you have any questions about the contents of this Brochure Supplement. You can also obtain a copy of the Firm Brochure at www.forumfinancial.com. The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148.

Additional information about James Arnold Lopera is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: James Arnold Lapera

Individual CRD #: 2026236

Born: 1969

Education Background:

- University of Illinois Urbana-Champaign: Bachelor of Science (BS), Accounting – 1992

Business Experience:

- Forum Tax & Accounting LLC: Managing Member and Certified Public Accountant – 1/2023 to Present
- Forum Financial Management, LP: Investment Adviser Representative – 1/2012 to Present
- Purshe Kaplan Sterling Investments, Inc.: Registered Representative – 2/2011 to Present
- Pinnacle Financial Solutions, PC: Partner – 7/1992 to Present

Professional Designations, Certifications, & Exams:

- Uniform Investment Adviser Law Examination (Series 65 Exam)
- Certified Public Accountant (CPA)

Please refer to [Appendix](#) for definitions of the above.

Item 3 – Disciplinary Information

James has no reportable legal or disciplinary history.

Item 4 – Other Business Activities

James is a Managing Member and Certified Public Accountant (“CPA”) with Forum Tax and Accounting LLC, which accounts for approximately 30% of his time; a Registered Representative with Purshe Kaplan Sterling Investments, Inc., which accounts for approximately 30% of his time; a Partner and CPA with Pinnacle Financial Solutions, PC, which accounts for less than 5% of his time; and separately licensed as an independent insurance agent, which accounts for less than 5% of his time. Clients of these firms or James in these business activities could also be clients of Forum Financial Management, LP. The compensation received by James in these capacities is separate and apart from the fees clients pay Forum for advisory services. Clients should be aware that the receipt of additional compensation by James in these outside business activities creates a conflict of interest. However, clients are under no

obligation to purchase tax and accounting services, securities, or insurance products through James.

Please refer to “Item 10 – Other Financial Industry Activities and Affiliations” of Forum’s Firm Brochure for complete disclosure of the above referenced outside business activities.

Item 5 – Additional Compensation

James receives additional compensation as a result of his other business activities disclosed in Item 4 above but does not otherwise receive any economic benefit for investment advisory or investment-related services beyond his role at Forum.

Please also refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s Firm Brochure for additional disclosures on this topic.

Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

Allison Tronnes

Chief Compliance Officer

(630) 873-8512

atronnes@forumfinancial.com

Nikki Hopson

Advisor Development and Supervision

(630) 376-4367

nhopson@forumfinancial.com

Appendix

Uniform Investment Adviser Law Examination (Series 65 Exam)

The Uniform Investment Adviser Law Examination (Series 65 exam) is a North American Securities Administrators Association (NASAA) exam administered by the Financial Industry Regulatory Authority, Inc. (FINRA). The exam consists of 130 scored questions. Candidates have 180 minutes to complete the exam. In order for a candidate to pass the Series 65 exam, the individual must correctly answer at least 94 of the 130 scored questions. For more information, refer to the NASAA website at: <https://www.nasaa.org/exams/>.

Certified Public Accountant (CPA)

The Certified Public Accountant (CPA) is a professional designation for licensed accounting professionals. CPAs are licensed and regulated by their state Boards of Accountancy. While state laws and regulations vary, the education, experience, and testing requirements for licensure as a CPA generally include: a bachelor's degree in business administration, finance, or accounting, in addition to having completed 150 hours of education; a minimum of two years of public accounting experience; and successful passage of the Uniform CPA Examination® ("CPA Exam"). The CPA Exam comprises four sections: auditing and attestation, business environment and concepts, financial accounting and reporting, and regulation.

In order to maintain a CPA designation, states generally require completion of continuing professional education (hourly requirements vary by state). Additionally, all American Institute of Certified Public Accountants (AICPA) members must adhere to a rigorous Code of Professional Conduct, which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own. For more information, refer to the AICPA website at: <https://www.aicpa.org/home>.