



**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**James Arnold Lapera**

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The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148. Telephone: (630) 873-8520. Website: [www.forumfinancial.com](http://www.forumfinancial.com).

This brochure supplement provides information about James Arnold Lapera that supplements the Forum Financial Management, LP ("Forum") Form ADV Part 2A Brochure ("firm brochure"). You should have received a copy of that firm brochure. Please contact us at (630) 873-8520 if you did not receive Forum's firm brochure or if you have any questions about the contents of this brochure supplement.

Additional information about James Arnold Lapera is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 – Educational Background and Business Experience**

**Full Legal Name:** James Arnold Lapera

**Born:** 1969

### **Education Background:**

- University of Illinois Urbana-Champaign: Bachelor of Science (BS), Accounting – 1992

### **Business Experience:**

- Forum Tax & Accounting LLC: Managing Member and Certified Public Accountant – 1/2023 to Present
- Forum Financial Management, LP: Investment Adviser Representative – 1/2012 to Present
- Purshe Kaplan Sterling Investments, Inc.: Registered Representative – 2/2011 to Present
- Pinnacle Financial Solutions, PC: Partner – 7/1992 to Present

### **Professional Designations, Certifications, and Exams:**

- Uniform Combined State Law Exam (Series 66 Exam), 2002
- Certified Public Accountant (CPA), 1996

Please refer to Part 2B Appendix 1 for definitions of the above.

## **Item 3 – Disciplinary Information**

Mr. Lapera has no reportable disciplinary history.

## **Item 4 – Other Business Activities**

Mr. Lapera is a Managing Member and Certified Public Accountant (“CPA”) with Forum Tax and Accounting LLC (“Forum Tax & Accounting”); a Registered Representative with Purshe Kaplan Sterling Investments, Inc. (“PKSI”); a Partner with Pinnacle Financial Solutions, PC (“Pinnacle”); and separately licensed as an independent insurance agent. Clients of these firms or Mr. Lapera in these business activities could also be clients of Forum Financial Management, LP. The fees earned by Mr. Lapera in these capacities are separate and apart from the fees clients pay Forum for advisory services. Additionally, he receives customary commissions for the sale of securities in his roles with PKSI and Pinnacle and could also receive 12b-1 fees from mutual funds that pay such fees. Clients should be aware that the receipt of additional compensation by Mr. Lapera in these outside business activities creates a conflict of interest. However, clients are under no obligation to purchase tax and accounting services, securities, or insurance products through Mr. Lapera. As a fiduciary, Mr. Lapera has certain legal obligations, including the obligation to act in the clients’ best interests.

Please refer to “Item 10 – Other Financial Industry Activities and Affiliations” of Forum’s firm brochure for complete disclosure of the above referenced outside business activities.

## Item 5 – Additional Compensation

Refer to the Other Business Activities section above for disclosures on Mr. Lapera's receipt of additional compensation as a result of his other business activities.

Also, please refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s firm brochure for additional disclosures on this topic.

## Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

**Nikki Hopson**

Advisor Development and Supervision  
(630) 376-4367  
[nhopson@forumfinancial.com](mailto:nhopson@forumfinancial.com)

**Allison Tronnes**

Chief Compliance Officer  
(630) 873-8512  
[atronnes@forumfinancial.com](mailto:atronnes@forumfinancial.com)

## Item 7 – Part 2B Appendix 1

### **Certified Public Accountant (CPA)**

The Certified Public Accountant (CPA) is a professional designation for licensed accounting professionals. CPAs are licensed and regulated by their state Boards of Accountancy. While state laws and regulations vary, the education, experience, and testing requirements for licensure as a CPA generally include: a bachelor’s degree in business administration, finance, or accounting, in addition to having completed 150 hours of education; a minimum of two years of public accounting experience; and successful passage of the Uniform CPA Examination® (“CPA Exam”). The CPA Exam comprises four sections: auditing and attestation, business environment and concepts, financial accounting and reporting, and regulation.

In order to maintain a CPA designation, states generally require completion of continuing professional education (hourly requirements vary by state). Additionally, all American Institute of Certified Public Accountants (AICPA) members must adhere to a rigorous Code of Professional Conduct, which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own. For more information, refer to the AICPA website at: <https://www.aicpa.org/home>.

**Uniform Combined State Law Exam (Series 66 Exam)**

The Uniform Combined State Law Exam (Series 66 exam) is a North American Securities Administrators Association (NASAA) exam administered by the Financial Industry Regulatory Authority, Inc. (FINRA). The exam consists of 100 scored questions. Candidates have 150 minutes to complete the exam. In order for a candidate to pass the Series 66 exam, the individual must correctly answer at least 73 of the 100 scored questions. For more information, refer to the NASAA website at: <https://www.nasaa.org/exams/>.