

FORM ADV PART 2B  
BROCHURE SUPPLEMENT

**Nirav R. Batavia**

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This brochure supplement provides information about Nirav R. Batavia that supplements the Forum Financial Management, LP brochure. You should have received a copy of that brochure. Please contact us at 630-873-8520 if you did not receive Forum Financial Management, LP's brochure or if you have any questions about the contents of this supplement.

Additional information about Nirav R. Batavia is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Nirav Rajen Batavia

**Born:** 1980

### Education Background:

- University of Chicago, Booth School of Business, MBA, Concentrations in Entrepreneurship and Accounting, 2012
- University of Pennsylvania, BS, Economics and Engineering, 2003

### Business Experience:

- Forum Financial Management, LP, Partner, 1/2015 to Present.
- Forum Financial Management, LP, Investment Adviser Representative, 9/2014 to Present.
- Owl Technologies, LLC, Principal, 09/2014 to Present.
- Owl Finance, Inc., Principal, 11/2011 to 12/2014.
- NutshellMail, VP of Interactive Marketing, 1/2009 to 05/2010.
- Hayman Advisors, Managing member, 02/2008 to 12/2008.

### Designations/Certifications:

Nirav R. Batavia has earned the following designation(s)/certification(s) and is in good standing with the granting authority:

- The Chartered Financial Analyst (Granted by the CFA Institute), 2006
- NASAA Series 63, Uniform Securities Agent State Law Examination, 2003
- NASAA Series 65, Uniform Investment Adviser Law Examination, 2011

Please refer to Part 2B Appendix 1 of the Firm Brochure for definitions of the above designations.

## Item 3 Disciplinary Information

Nirav R. Batavia has no reportable disciplinary history.

## Item 4 Other Business Activities

Nirav R. Batavia is the CEO of Owl Technologies, LLC. Owl Technologies is a technology development and licensing firm. The income earned by Mr. Batavia in this outside business activity is separate and apart from the fees you pay our firm for advisory services. Mr. Batavia allocates approximately 20% of his professional time to this outside business activity.

Please refer to Part 2A of Form ADV: Firm Brochure, Item 10, Other Financial Industry Activities and Affiliations, for complete disclosure of the above referenced Investment-Related Activities.

## Item 5 Additional Compensation

Please refer to the *Other Business Activities* section above for disclosures on Mr. Batavia's receipt of additional compensation as a result of his activities as CEO of Owl Technologies, LLC.

Also, please refer to the *Fees and Compensation* section and the *Client Referrals and Other Compensation* section of Forum Financial Management, LP's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

Forum has implemented a Code of Ethics and an internal compliance program that guides each associated person in meeting their fiduciary obligations to clients. Advice provided to clients is directed by Forum's investment philosophy. The firm monitors the advice given to Forum's advisory clients by its advisors in the following ways:

1. an initial review of the asset allocation for a new client as compared to the client's risk tolerance and investment objectives;
2. periodic reviews of a random number of the advisor's client files in order to provide reasonable assurance that the advice provided by the advisor to his or her clients is consistent with the client's stated investment objectives and Forum's policies and procedures, and
3. in-person or telephonic meetings with advisors to review client activity. Moreover, on at least an annual basis, Forum offers training to each of its advisors to cover investments, new products, and related compliance concerns.

Nirav R. Batavia is supervised by Faye H. Nybo, Director of Supervision. Ms. Nybo can be reached at (630) 873-8503 or [fnybo@forumfin.com](mailto:fnybo@forumfin.com).

## Item 7 Part 2B Appendix 1

**The Chartered Financial Analyst (CFA®)** and Certification Mark (collectively, the "CFA marks") are professional certification marks granted in the United States and internationally by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charter holders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

*High Ethical Standards* - The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

*Global Recognition* - Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter holders-often making the charter a prerequisite for employment. Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

*Comprehensive and Current Knowledge* - The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).