

## Item 1 – Cover Page



### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

## **Nirav Rajen Batavia**

#### **Office Address**

1900 South Highland Avenue, Suite 100  
Lombard, IL 60148  
Telephone: (630) 873-8534

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The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148. Telephone: (630) 873-8520. Website: [www.forumfinancial.com](http://www.forumfinancial.com).

This brochure supplement provides information about Nirav Rajen Batavia that supplements the Forum Financial Management, LP (“Forum”) Form ADV Part 2A Brochure (“firm brochure”). You should have received a copy of that firm brochure. Please contact us at (630) 873-8520 if you did not receive Forum’s firm brochure or if you have any questions about the contents of this brochure supplement.

Additional information about Nirav Rajen Batavia is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 – Educational Background and Business Experience**

**Full Legal Name:** Nirav Rajen Batavia

**Individual CRD #:** 4699593

**Born:** 1980

### **Education Background:**

- University of Chicago Booth School of Business: Master of Business Administration (MBA), Entrepreneurship and Accounting – 2012
- University of Pennsylvania: Bachelor of Science (BS), Economics and Engineering – 2003

### **Business Experience:**

- Forum Financial Management, LP: Partner – 1/2015 to Present
- Forum Financial Management, LP: Investment Adviser Representative – 9/2014 to Present
- Owl Technologies, LLC: Chief Executive Officer and President – 9/2014 to Present
- Owl Finance, Inc.: Principal – 11/2011 to Present

### **Professional Designations, Certifications, and Exams:**

- Uniform Investment Adviser Law Examination (Series 65 Exam), 2011
- Chartered Financial Analyst (CFA®), 2008

Please refer to Appendix 1 for definitions of the above.

## **Item 3 – Disciplinary Information**

Nirav has no reportable legal or disciplinary history.

## **Item 4 – Other Business Activities**

Nirav is the President of Owl Finance, Inc., which has 60% ownership of Owl Technologies, LLC. He is also the Chief Executive Officer and President of Owl Technologies, LLC, which accounts for approximately 10% of his time. OWL Technologies, LLC provides technology to advisors and clients of Forum for portfolio and information management. Neither Nirav nor Forum charge clients a separate fee for these technology services, but a portion of the client fee paid to Forum is provided to OWL Technologies, LLC for these technology services. The fees earned by Nirav in these capacities are separate and apart from the fees clients pay Forum for advisory services. Clients should be aware that the receipt of additional compensation by Nirav in these outside business activities creates a conflict of interest. However, as a fiduciary, Nirav has certain legal obligations, including the obligation to act in the clients' best interests.

Please refer to "Item 10 – Other Financial Industry Activities and Affiliations" of Forum's firm brochure for complete disclosure of the above referenced outside business activities.

## Item 5 – Additional Compensation

Nirav receives additional compensation as a result of his other business activities disclosed in the Other Business Activities section above. Please also refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s Firm Brochure for additional disclosures on this topic.

## Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

**Nikki Hopson**

Advisor Development and Supervision

(630) 376-4367

[nhopson@forumfinancial.com](mailto:nhopson@forumfinancial.com)

**Allison Tronnes**

Chief Compliance Officer

(630) 873-8512

[atronnes@forumfinancial.com](mailto:atronnes@forumfinancial.com)

## Item 7 – Appendix 1

### **Chartered Financial Analyst (CFA®)**

The Chartered Financial Analyst (CFA®) is a professional certification granted by the CFA Institute. It is internationally recognized for its rigorous education and training requirements and its mission to promote and develop a high level of educational, ethical, and professional standards in the investment industry.

To become a CFA® charterholder, an individual must fulfill the following requirements:

- Pass three sequential, six-hour examinations.
- Have at least four years of qualified professional investment experience, a bachelor’s degree, or a combination of professional and educational experience totaling four years.
- Join the CFA Institute as a members.
- Commit to abide by and annually reaffirm adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth

management skills to reflect the dynamic and complex nature of the profession. For more information, refer to the CFA Institute website at: <https://www.cfainstitute.org/>.

**Uniform Investment Adviser Law Examination (Series 65 Exam)**

The Uniform Investment Adviser Law Examination (Series 65 exam) is a North American Securities Administrators Association (NASAA) exam administered by the Financial Industry Regulatory Authority, Inc. (FINRA). The exam consists of 130 scored questions. Candidates have 180 minutes to complete the exam. In order for a candidate to pass the Series 65 exam, the individual must correctly answer at least 94 of the 130 scored questions. For more information, refer to the NASAA website at: <https://www.nasaa.org/exams/>.