

## Item 1 – Cover Page



### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

## **Mary Patricia Wesche**

#### **Office Address**

1900 South Highland Avenue, Suite 100  
Lombard, IL 60148  
Telephone: (630) 873-8540

**February 15, 2024**

The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148. Telephone: (630) 873-8520. Website: [www.forumfinancial.com](http://www.forumfinancial.com).

This brochure supplement provides information about Mary Patricia Wesche that supplements the Forum Financial Management, LP (“Forum”) Form ADV Part 2A Brochure (“firm brochure”). You should have received a copy of that firm brochure. Please contact us at (630) 873-8520 if you did not receive Forum’s firm brochure or if you have any questions about the contents of this brochure supplement.

Additional information about Mary Patricia Wesche is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Educational Background and Business Experience

**Full Legal Name:** Mary Patricia Wesche

**Individual CRD #:** 3175592

**Born:** 1957

### **Education Background:**

- St. Josephs College: Bachelor of Science (BS), Accounting – 1979
- Northwestern University: Master of Science (MS), Management – 1984

### **Business Experience:**

- Forum Financial Management, LP: Investment Adviser Representative – 1/2023 to Present
- Forum Tax & Accounting Services, LLC: Contractor – 1/2023 to Present
- F.A.M., LLC: Member – 1/2014 to 12/2022
- Forum CPA Group LLC: Partner – 2/2006 to 12/2022
- Forum Financial Management, LP: Partner – 8/2005 to 12/2022
- Forum Tax & Accounting Services, LLC: Partner – 8/2005 to 12/2022
- Forum Administrative Services, Inc.: Vice President – 7/2007 to 12/2019

### **Professional Designations, Certifications, and Exams:**

- Certified Divorce Financial Analyst® (CDFA®), 2016
- Personal Financial Specialist (PFS™), 2007
- CERTIFIED FINANCIAL PLANNER™ (CFP®), 1999
- Certified Public Accountant (CPA), 1979

Please refer to Part 2B Appendix 1 for definitions of the above.

## Item 3 – Disciplinary Information

Ms. Wesche has no reportable legal or disciplinary history.

## Item 4 – Other Business Activities

Ms. Wesche is a Contractor with Forum Tax & Accounting Services, LLC, which accounts for approximately 30% of her time. She is also an independent insurance agent, which accounts for approximately 25% of her time. Clients of Forum Tax & Accounting Services, LLC or Ms. Wesche in these capacities could also be clients of Forum Financial Management, LP. The fees earned by Ms. Wesche in these outside business activities are separate and apart from the fees clients pay Forum for advisory services. Clients should be aware that the receipt of additional compensation by Ms. Wesche in these outside business activities creates a conflict of interest. However, clients are under no obligation to purchase tax and accounting services or insurance products through Ms. Wesche. As a fiduciary, Ms. Wesche has certain legal obligations, including the obligation to act in the clients' best interests.

Please refer to "Item 10 – Other Financial Industry Activities and Affiliations" of Forum's firm brochure for complete disclosure of the above referenced outside business activities.

## Item 5 – Additional Compensation

Refer to the Other Business Activities section above for disclosures on Ms. Wesche’s receipt of additional compensation as a result of her other business activities.

Also, please refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s firm brochure for additional disclosures on this topic.

## Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

**Nikki Hopson**

Advisor Development and Supervision

(630) 376-4367

[nhopson@forumfinancial.com](mailto:nhopson@forumfinancial.com)

**Allison Tronnes**

Chief Compliance Officer

(630) 873-8512

[atronnes@forumfinancial.com](mailto:atronnes@forumfinancial.com)

## Item 7 – Part 2B Appendix 1

### **Certified Divorce Financial Analyst® (CDFA®)**

The Certified Divorce Financial Analyst (CDFA®) is a professional designation awarded by the Institute for Divorce Financial Analysts (IDFA®). Individuals who hold the CDFA® designation have completed a course of study encompassing divorce laws and procedures; marital versus separate property; pensions and retirement plans; options for the marital home; fundamentals of child and spousal support; tax issues related to selling or transferring property; and debt, credit, and bankruptcy. Individuals must meet minimum educational and professional experience, in addition to passing an exam consisting of 150 multiple-choice questions. To assure continuing competency in tax codes, legislative, and other ongoing developments in the field of divorce financial planning, designation holders must report 30 hours of divorce-related continuing education every two years. For more information, refer to IDFA’s website at: <https://institutedfa.com/about-cdfa-course/>.

### **CERTIFIED FINANCIAL PLANNER™ (CFP®)**

The CERTIFIED FINANCIAL PLANNER™ (CFP®) is a professional certification awarded by the Certified Financial Planner Board of Standards, Inc. (CFP Board). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized for its high standards for education, examination, experience, and ethics.

To attain the right to use the CFP® certification, an individual must satisfactorily fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor’s degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor’s or higher degree or completed a financial planning development capstone course.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct* (“Code and Standards”), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who obtain the CFP® certification must also complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Ethics** – Annually reaffirm and commit to complying with CFP Board’s *Code and Standards*. This includes a commitment to CFP Board, to act as a fiduciary, and to act in the best interests of the client at all times when providing financial advice and financial planning.
- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge and skills, and keep up with developments in financial planning. Two of the hours must be CFP Board-approved curriculum on ethics.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board’s disciplinary process, which could result in suspension or permanent revocation of the CFP® certification. For more information, refer to the CFP Board’s website at: <https://www.cfp.net/>.

### **Certified Public Accountant (CPA)**

The Certified Public Accountant (CPA) is a professional designation for licensed accounting professionals. CPAs are licensed and regulated by their state Boards of Accountancy. While state laws and regulations vary, the education, experience, and testing requirements for licensure as a CPA generally include: a bachelor’s degree in business administration, finance, or accounting, in addition to having completed 150 hours of education; a minimum of two years of public accounting experience; and successful passage of the Uniform CPA Examination® (“CPA Exam”). The CPA Exam comprises four sections: auditing and attestation, business environment and concepts, financial accounting and reporting, and regulation.

In order to maintain a CPA designation, states generally require completion of continuing professional education (hourly requirements vary by state). Additionally, all American Institute of Certified Public Accountants (AICPA) members must adhere to a rigorous Code of Professional Conduct, which requires

that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own. For more information, refer to the AICPA website at: <https://www.aicpa.org/home>.

### **Personal Financial Specialist (PFS™)**

The Personal Financial Specialist (PFS™) is a professional certification for Certified Public Accountants (CPAs) awarded by the American Institute of Certified Public Accountants (AICPA). The PFS™ certification allows CPAs to expand their expertise and offerings to include financial planning and wealth management.

The requirements for the Personal Financial Specialist (PFS™) credential are established by the Personal Financial Planning (PFP) Division staff at the AICPA, the National Accreditation Commission, and the PFS Credential Committee. The four major requirements are:

- Hold a valid CPA license and be a regular member of the AICPA.
- For the Standard and Certificate pathways, earn a minimum of 75 hours of PFP continuing professional development within the five years preceding your PFS™ application.
- For the Experienced pathway, earn a minimum of 105 hours of PFP continuing professional development within the seven years preceding the PFS application.
- For the Standard and Certificate pathways, within the five years preceding the PFS™ application, complete two years of full-time business or teaching experience (or 3,000 hours equivalent) in personal financial planning or, for candidates in academia, a qualified credential holder should be a full-time professor and have taught at least four accredited college courses with 50% of their material included in the PFS Body of Knowledge.
- For the Experienced pathway, within the seven years preceding the PFS™ application, complete five years of full-time business experience (or 7,500 hours equivalent) in personal financial planning.
- Pass the PFS™ Exam.

A PFS™ professional is required to adhere to AICPA's Code of Professional Conduct and must complete 120 hours (or its equivalent) of continuing professional education every three years. For more information, refer to the AICPA website at: <https://us.aicpa.org/membership/join/pfs-eligibility-requirements>.